

CREDIT APPLICATION

Cotton Connection

4850 S. Kilbourn Ave.
Chicago, IL 60632

Phone: (800) 635-1104

Local: (773) 523-0505 Local: (773) 523-0541

- Company Check
Above w/One COD Tag
Open Account

OFFICE USE ONLY

Reviewed By :

Date:

Credit Limit:

Account #:

BILL TO:

Name:

Address:

City: State: Zip:

Phone: Fax:

SHIP TO:

Name:

Address:

City: State: Zip:

Phone: Fax:

BUSINESS: Proprietorship: Partnership: Corporation:

Resale Tax #: Tax ID #:

Year Business Established: Type of Business:

Credit Limit Requested: \$

Owner 1 Name: Home Phone #:

Owner 2 Name: Home Phone #:

Manager's Name: Buyer's Name:

Duns & Bradstreet: Yes No Under the Name: D & B Rating:

Credit Card #: Expiration Date: Card Type:

Card Holder's Name: Phone:

BANK REFERENCE:

Bank: Personal Banker: Phone #: Fax #:

Address: City: State: Zip:

CREDIT REFERENCES: (Three Required - Must have complete address)

Reference 1: Phone #: Fax #:

Address: City: State: Zip: High Credit: \$

Reference 2: Phone #: Fax #:

Address: City: State: Zip: High Credit: \$

Reference 3: Phone #: Fax #:

Address: City: State: Zip: High Credit: \$

We have provided the above information to Cotton Connection Inc. for obtaining merchandise from Cotton Connection Inc. on Credit Terms, Cotton Connection Inc. may rely on it as true and correct. Further, we agree to any terms of payments granted by Cotton Connection Inc and understand and agree to any additional charges for payments not within terms.

SIGNED: (Name), (Title), (Date)

FINANCIAL STATEMENT: Attached Not Available

In lieu of a financial statement and as in inducement to self merchandise to the applicant, the principal owner, officers or partners may sign the following assumption of responsibility and guaranty agreement. I/We assume personal responsibility for and guarantee payment of all sums due and payable to Cotton Connection Inc. by the applicant listed above, including service charges and fees that may accrue in collecting the amount. This agreement doesn't apply to Corporations.

SIGNED: (Name), (Title), (Date)

GUARANTY AGREEMENT

FOR VALUABLE CONSIDERATION, the receipt whereof is hereby acknowledged, and to induce Cotton Connection Inc. (hereinafter referred to as "Secured Party"), its successors and assigns, at any time or from time to time to give to or make advances or loans to _____, (hereinafter referred as "Guarantor"), and in

(Please Print Name of Company)

consideration of any such extension of credit, loans, or guarantee the payment in full of all sums which are now or may hereafter be owing from the Guarantor to the Secured Party and all renewals to extensions of any such sums. Notice of acceptance of this guarantee and of action taken by the Secured Party from time to time hereunder and notice of protect and demand of any accounts receivable are hereby waived. This is a continuing guaranty and shall cover and apply to all transactions entered into by the Guarantor prior to the receipt by the Secured Party at its office delivered by registered mail to an office of the Secured Party at its office at 4850 S. Kilbourn Ave. Chicago, Illinois 60632, but no such termination shall affect any obligations of the undersigned pursuant to this guaranty existing at the time such notice is received by the Secured Party, whether such obligation is direct or indirect, absolute or contingent, then due or there after to become due. The undersigned hereby authorizes the Secured party to grant time or other indulgence to the Guarantor and agrees that such granting of time or other indulgence shall not release or in any way modify the liability of the undersigned, nor shall any failure of the Secured Party to realize upon any security or other rights which it may have in any way affect the liability of the undersigned, and, generally the undersigned hereby waives any and all surety ship defenses and defenses in the nature thereof.

This guaranty shall be binding upon the heirs, administrators, successors, and assigns of the undersigned. The Secured Party may assign this instrument or any of its rights and powers hereunder, and may assign or deliver to its assignee any security given by the undersigned.

If it becomes necessary to enforce this guaranty by suit or to place this guaranty in the hands of an attorney for enforcement, although no suit results, undersigned agrees to pay to the Cotton Connection Inc. all costs, legal fees and reasonable expenses of collection.

This instrument is intended to effect as a sealed investment.

Dated this _____ day of _____, 20____.

Home Address:

GUARANTOR'S SIGNATURE

(Please print name above)

For: _____
(Company Name)

On this _____ day of _____, 19____, before me personally came

_____ to me known to me to be the individual described in and who executed the foregoing instrument and acknowledged to me that he executed the same.

NOTARY PUBLIC

(SEAL)